

KENTUCKY STATE PROPERTY AND BUILDINGS COMMISSION
MINUTES
THURSDAY, DECEMBER 9, 2021
1:00 PM

The Kentucky State Property and Buildings Commission (“SPBC” or the “Commission”) meeting was called to order on Thursday, December 9, 2021 at 1:01 PM ET via ZOOM video teleconference by Secretary J. Michael Brown, permanent proxy for Governor Andy Beshear, and Chair of the Commission. Other members present were Beth Roark, permanent proxy for Lieutenant Governor Jacqueline Coleman; Geri Grigsby, permanent proxy for Holly M. Johnson, Secretary of the Finance and Administration Cabinet (“FAC”); State Budget Director John Hicks, Executive Director to the Commission; Edgar C. Ross, State Controller and Executive Director, Office of the Controller and Katie Smith, proxy for Larry Hayes, Interim Secretary for the Cabinet for Economic Development (“CED”).

The Office of Financial Management (“OFM”) Staff Members Present: Ryan Barrow, Executive Director of OFM and Secretary to the Commission; Steven Starkweather, Deputy Executive Director; Billy Aldridge, Matthew Feltner and Aubry McDonald.

Other Guests Present: Robert Long, Executive Director of the Finance and Administration Cabinet (“FAC”).

Secretary Brown verified with staff a quorum was present, and the press had been notified of the meeting.

Secretary Brown introduced the first item for business, which was the approval of the minutes from October 14, 2021 meeting. A motion to accept the minutes of the October 14, 2021 meeting was made by Mr. Ross and seconded by Ms. Smith. There being no further discussion, the motion **CARRIED**.

Secretary Brown recognized Katie Smith to present **Resolution 2021-23**:

A RESOLUTION OF THE STATE PROPERTY AND BUILDINGS COMMISSION OF THE COMMONWEALTH OF KENTUCKY APPROVING THE APPLICATION OF THE SECRETARY OF THE CABINET FOR ECONOMIC DEVELOPMENT TO IDENTIFY AND SPECIFY CERTAIN ECONOMIC DEVELOPMENT PROJECTS TO BE FINANCED FROM THE PROCEEDS OF ECONOMIC DEVELOPMENT REVENUE BONDS TO BE ISSUED BY THE COMMISSION TO MAKE A GRANT TO LOGAN COUNTY FISCAL COURT FOR THE BENEFIT OF LOGAN COUNTY INDUSTRIAL DEVELOPEMNT AUTHORITY FOR \$335,361.

Ms. Smith presented Resolution 2021-23 for the approval of the Economic Development Revenue Bonds to be issued by the commission to make a grant to Logan County Fiscal Court for the benefit of Logan County Industrial Development Authority, Inc. for \$335,361. She stated Logan County Fiscal Court is in partnership with the Logan County Industrial Development Authority, Inc. and is seeking to develop and implement site development work including clearing, grubbing and

rough-grading at 153 Legion Lane, Russellville within West Industrial Park. Logan County Fiscal Court has committed general funds to match the EDF grant. This project was an infrastructure project identified by an independent site selection consultant contracted by the Kentucky Association for Economic Development as having the potential for future investment/location of an economic development project. She stated authorization of a conduit under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant. Staff recommends approval.

Secretary Brown called for a motion to approve Resolution 2021-23. Mr. Hicks made a motion to approve and was seconded by Ms. Grigsby. The motion **CARRIED** and Resolution 2021-23 was **ADOPTED**.

Secretary Brown recognized Katie Smith to present **Resolution 2021-24**:

A RESOLUTION OF THE STATE PROPERTY AND BUILDINGS COMMISSION OF THE COMMONWEALTH OF KENTUCKY APPROVING THE APPLICATION OF THE SECRETARY OF THE CABINET FOR ECONOMIC DEVELOPMENT TO IDENTIFY AND SPECIFY CERTAIN ECONOMIC DEVELOPMENT PROJECTS TO BE FINANCED FROM THE PROCEEDS OF ECONOMIC DEVELOPMENT REVENUE BONDS TO BE ISSUED BY THE COMMISSION TO MAKE A GRANT TO THE CITY OF EDDYVILLE FOR THE BENEFIT OF EDDYVILLE RIVERPORT AND INDUSTRIAL DEVELOPEMNT AUTHORITY FOR \$75,000.

Ms. Smith presented Resolution 2021-24 for the approval of the Economic Development Revenue Bonds to be issued by the commission to make a grant to the City of Eddyville for the benefit of Eddyville Riverport and Industrial Development Authority, Inc. for \$75,000. She stated they City of Eddyville is in partnership with the Eddyville Riverport and Industrial Development Authority, Inc. and is seeking to develop and implement a building pad construction and utility extension at Industrial Park Drive, Eddyville, within the Eddyville Industrial Park. Eddyville Riverport and Industrial Authority, Inc's. equity and the City of Eddyville has committed general funds to match the EDF grant. This project is an infrastructure project identified by an independent site selection consultant contracted by the Kentucky Association for Economic Development as having the potential for future investment/location of an economic development project. She stated authorization of a conduit under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant. Staff recommends approval.

Secretary Brown called for a motion to approve Resolution 2021-24. Mr. Ross made a motion to approve and was seconded by Ms. Roark. The motion **CARRIED** and Resolution 2021-24 was **ADOPTED**.

With no further business before the Commission, Secretary Brown asked for a motion to adjourn and was seconded by all remaining members and the meeting adjourned at 1:08 PM.

Respectfully submitted,



Ryan Barrow
Secretary

